

**** AUDIT REPORT FOR FY 2022-2023 ****

NAGAR PARISHAD ICHHAWAR
(M.P.)



AUDITED BY

PRAMOD K. SHARMA & CO
Chartered Accountants



PRAMOD K. SHARMA & CO.

Chartered Accountants

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AUDIT REPORT

We have examined the Receipts & Payments Account of **MUNICIPAL COUNCIL ICHHAWAR, DISTRICT SEHORE (M.P)** for the year ended 31st March 2023, which are in agreement with the books of account maintained by the said Municipal council. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the above said concern so far as appears from our examination of books, subject to the comments given below:

1. These financial statements are the responsibility of the management of the concern. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Our audit includes examining on test basis, evidence supporting the amounts and disclosed in the financial statements. Our audit also assigns the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statement.
3. In our opinion and to the best of our information and according to explanations given to us, they said accounts give a true and fair view in respect of Receipt & Payment Account for the year ending as on 31st March 2023.

Date:-12/01/2024

Place:-Bhopal

UDIN: - 24076883BKAPHP4905

For PRAMOD K. SHARMA & CO.
CHARTERED ACCOUNTANTS



CA Pramod K Sharma
(Partner)

Mem. No. : 07688

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Independent Auditors' Report

TO,
THE CHIEF MUNICIPAL OFFICER,
ICHHAWAR NAGAR PARISHAD,

TO,
THE MEMBERS OF NAGAR PALIKA,
ICHHAWAR NAGAR PARISHAD,

Report on the Financial Statements

We have audited the accompanying Financial Statements of **ICHHAWAR NAGAR PARISHAD** ("the ULB"), which comprise the Balance Sheet as at 31 March 2023, the Statement of Income and Expenditure, the Receipt & Payment Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management of Municipal Corporation is responsible for the matters in Madhya Pradesh Municipal Accounting Manual ("MPMAM") and The Madhya Pradesh Municipal Corporation Act, 1956 ("the Act") with respect to the preparation of these financial Statements that give a true and fair view of the financial position, financial performance and cash flow of the ULB in accordance with the accounting principles, including the Accounting Standards specified under Madhya Pradesh Municipal Accounting Manual. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act and Manual for safeguarding of the assets of the ULB and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit. We have taken into account the provisions of the Act and MPMAM, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Madhya Pradesh Accounts Audit Manual and as per scope of work under assignment.

We conducted our audit in accordance with the Standards on Auditing specified under Madhya Pradesh Accounts Audit Manual. Those Standards require that we comply with ethical


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requirements and plan and perform the audit to obtain reasonable assurance about whether the financial Statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the ULB's preparation of the Financial Statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes valuating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by ULB's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements, and deviation, if any attached with this report (as per annexure A)

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the MPMAM in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the ULB as at March 31, 2022;
- b) In the case of the Statement of Income & Expenditure Account, of the excess of Income over Expenditure for the year ended on that date; and
- c) In the case of the Receipt & Payment & Bank Reconciliation for the year ended on that date.

Basis For Qualified Opinion

The detail which form the basis of qualified opinion are reported in annexed with this report as **Annx-A**

Emphasis of Matters

We draw attention to the following matters annexed with this report as **Annexure A**

Report on other Legal and Regulatory Requirements

As required by Madhya Pradesh Accounts Audit Manual and the letter of Directorate, Urban Administration & Development vide letter no. 7469 dated 21/04/2023, and the records/documents produced before us, our opinion are as under:

1. Audit of Revenue

- i) We have test checked receipts on random basis with the Receipt Books and found correct, however on an overall basis for the year, Gross receipts taken for all the department do not match with the receipts shown in Income & Expenditure Account. The observation are in Annexure A
- ii) We found that daily collection are deposited on the same day except in the cases of where banks are closed and some collection online by E- Nagar Palika software. Delay beyond two working days should be be come into the notice of CMO.


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- iii) We found same day collection come in cash book after Two/three Days in software generated cash book, ULB have to adopt macenizum for correction in it.
- iv) We have checked the entries of Manual Cash Book with the entries in tally software, and found it correct but we have checked Manual cash book from E- Nagar Palika software data then we found only contractor & Expenses payment entries reflected in software and both the side (Receipt & Payment) not matched.
- v) We have not been provided with monthly/quarterly targets of revenues receipts, however we have compared Annual Budgeted Targets v/s Actual receipts for the year under audit. The observation are in **Annexure A**
- vi) We checked the Vouchers and duly verified from the Entries in Cash Books as well as in Tally Software and It was matched but we have checked Tally cash book, bank book, Day Book & Trial Balance which was not prepared As Per MPMAM Rules/Lekha Rules of Municipalities and we didn't found Opening carry forward balance in proper Manner, All Grants and Grant Receipts (PMAY,SWM etc) and Interest Receipts entries, Provision, Investment, Receivables, Payables and Loan was not in Proper manner in Tally software.
- vii) The Auditor shall specifically mention in the report the revenue recovery against the quarterly and monthly target any lapses in lapses in revenue recovery shall be a part of the report.
Details with respect to quarterly and monthly target set for the FY 2022-23 and revenue recovery against such target were made available to us. It was not possible to report revenue recovery quarterly and monthly target and any lapses there to.

In case of Shop Rent

No Record were made available to us for verification, therefore cannot comment upon recovery made and GST were deducted properly or not.

2. Audit of Expenditure

- i) We have performed the test check because of limitation of time and found them correct except in the cases where we specifically given annexure to the report.
- Quotation and documents are generally not annexed with vouchers, so cannot comment on it.
 - ULB are in practice of deducting TDS on every Payment of Rs. 5000/- and above without actual following the prescribed Limit after which same to be deducted for respective section of TDS.
 - ULB deducted TDS on Purchase they were made, However this is not a correct Practice.


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- ii) We checked the Vouchers and duly verified from the Entries in Cash Books as well as in Tally Software and found it correct and but we have checked Tally cash book, bank book, Day Book & Trial Balance from E- Nagar Palika software data then we didn't found sanchit nidhi Transfer, taxes payment entry & Bank Charges entries and All Grant Expenditure (PMAY, SWM etc) proper Accounting entries.
- iii) We verified the grant register maintained by ULB and found that the expenditures under the schemes are limited to the funds allocated for that particular schemes. PMAY Grant is running in ULB but All the instalment BLC and AHP accounting is not proper Accounting entries now this account balance is transferred into PFMS A/C.
- iv) We verified the expenditure and found that they are generally in accordance with the guidelines, directives, acts and rules issued by Government of India / State Government.
- viii) No such case is noticed where the fund of the ULB has been mis-utilised, moreover on random check we did not noticed any mis-utilisation of financial limits of the sanctioning authority.
- ix) We verified scheme and project wise Utilization certificates and found it Fund Received and total expenditure, As per Scheme Revenue nature in Income and Expenditure and capital nature creation of fixed assets.
- x) We have seen the budget variances in respect of Expenditure/Asset creation also and found substantial variances. (Refer Annexure A) .

3. Audit of Book Keeping

- i) We checked the Books of Accounts and Stores Register and found it in accordance with Annual Financial Statements.
- ii) We verified that all the Books of Accounts and Stores Register are maintained as per applicable Accounting rules.
- iii) We verified the Bank Reconciliation Statement and found it in accordance with records and bank statements of ULB.
- iv) We checked the grant register and found it in accordance with receipts and payments of particular grant.
- v) We checked the Fixed Assets Register as part of balance sheet but ULB is not maintain any manual register.
- vi) We found some figures in cash book mentioned by using pencil, It's very unrealistic practice adopted by ULB, it should be strictly closed and mention all the figures properly through official ink.


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4. Audit of Fixed Deposit Receipts

We have found ULB carried FDR balance in books with interest but not maintain Investment register which is required to check interest for which period. We have checked all Fixed Deposit and term deposit maintained by ULB as with the provided documents details are given below-

S.N.	Bank Name	FDR No.		Investment Amount	Interest Amount	Maturity Amount
1	UBI Bank	Not Provided	Sanchit Nidhi	44,35,805/-	2,88,327/-	47,24,132/-
2	Axis Bank	Not Provided	Municipal Fund	18,00,000/-	1,17,000/-	19,17,000/-
Total				62,35,805/-	4,05,327/-	66,41,132/-

Found many more FDRs but it was created from Security Deposit treated in investment which we suggested to treat in Liabilities.

i) Audit of Tenders/ Bids

- We have test checked the tender/bids files and found that the process have been properly followed and was as per the rules.
- We have test checked the Contractor's files and found that the tender fee / bid processing fee are received and security deposit is deducted from the running bills during construction and maintenance period.
- We have test checked the Contractor's Files and found that the Bank Guarantee received from the Contractors are not duly verified with the issuing Banker, moreover in the cases where contract period is extended no steps is taken towards extension of Bank Guarantee from the contractors and Issuing Banker.
- We found that ULB is not taking strict action against delay in completion of work or slow process in work.

5. Audit of Grants and Loans

- We have checked and verified the Grants received from Central Government and its Utilization Certificate issued by ULB and found to be correct but we found PMAY Grant distribution detailed records not maintained by ULB (Beneficiary wise). Some Grant is not matched with utilization certificates.(Annexure-A)
- We have Found that ULB is taken Loan from HUDCO for CM Infrastructure work details given below-

S.N.	Loan Amount	Principal	Remaining	Remarks
1	1,86,23,835/-	3,44,415/-	1,82,79,420/-	ULB should maintain Loan Register and update in every quarter at the time of Repayment. As per the records provided by ULB


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- iii) We have checked and verified the Grants received from State Government and its Utilization Certificate issued by ULB and found to be correct but we found not ULB maintain Grant Register but not update regular basis.
- iv) We have checked and verified that no capital receipts / grants etc. are diverted to any revenue expenditure.

For PRAMOD K. SHARMA & CO.

Chartered Accountants



CA Pramod Sharma
Partner



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ANNEXURE – A
(Part of Annexed Audit Report)
Emphasis of Matters

1. We found that ULB is violating TDS rules of the Income Tax Act regarding deducting TDS at higher rate due to non-availability of PAN No. Of the contractors, non-compliance of such provisions may attract following consequences
 - a) Person responsible for non-compliance shall be punishable with rigorous imprisonment for a term which shall be between 3 months and 7 years, along with fine.
 - b) ULB shall be liable to pay, by way of penalty, a sum equal to the amount of tax which ULB is failed to collect as aforesaid.
 - c) ULB Deposit Fund in one A/C and Made FDR in other A/C and Deducted in TDS in first A/C and ULB didn't take in Books.
 - d) ULB is not collecting GST on Rent Income but deducting GST TDS 2% on any transaction more Two lakh fifty thousand. GSTR-7 monthly deposit and timely filling return is required as per Goods and services rules regulation.
 - e) ULB is not Maintaining Proper record of TDS and GST collection and Depositing .Monthly deposit and timely filling return is required as per Goods and services rules regulation.
2. We have test checked receipts on random basis with the Receipt Books and found correct, however on an overall basis for the year, Gross receipts taken for all the department do not match with the receipts shown in Income & Expenditure Account. The observations are as follows:-

S. No	Particulars	Actual Receipts as per Cash Book	As per Department Records	Differences
1	Property Tax	9,87,594.00	13,44,011.00	-3,56,417.00
2	Samekit Kar	5,27,460.00	8,60,683.00	-3,33,223.00
3	Urban Development Cess	1,62,041.00	2,11,479.00	-49,438.00
4	Education Cess	1,92,693.00	2,90,392.00	-97,699.00
5	Rent	18,46,645.00	19,48,729.00	-1,02,084.00
6	Water Tax	14,38,125.00	26,76,006.00	-12,37,881.00
Total		51,54,558.00	73,31,300.00	-21,76,742.00


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3. We have verified the dates of the Quarterly TDS Returns from the website of TDS TRACES and found it filled within the due dates and same day deducted and deposit in bank.
4. On checking we found that TDS has not been deducted on payment of hiring of vehicles.
5. Meter reading are not mentioned in the Vehicle Log Book moreover No average is set for any of the vehicle and in some places diesel usage is also not entered in the Vehicle Log Book.
6. We have gone through Contractor's file on random basis and observed the following:-
 - (a) That majority of works contract are not completed within stipulated time.
 - (b) No approval for extension of time period is obtained from the authority.
 - (c) No penalty or Compensation is charged from contractors for delay in the work.
 - (d) No completion certificates are issued by the Engineers to any contractor.
 - (e) Final bill payments are still due in every file which we checked.
 - (f) Documents regarding Provident Fund Registration is not available on records.
 - (g) Documents regarding Labour Act Registration is not available on records.
 - (h) Labour Report is not available.
 - (i) Royalty Certificate is also not available.
 - (j) Photographs of Work Completed are also not available in Contractor's File for specific work.
 - (k) No Register is maintained for amount deducted as Performance Guarantee from bills of Contractors.
 - (l) Contractor EMD in from of FD Kept in PWD section in file but actually is the part of Accounts.
7. We found in case of Grants that ULB is spending excess amount than the amount actually received in specific grants by paying from the Municipal Funds and As per utilization certificate not matched.


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Balance Sheet of Municipal Council Ichhawar
For the period from 1 April 2022 to 31 March 2023

	Particulars	Schedule No.	Amount (Rs.)	Current Year (Rs.)	Previous Year (Rs.)
A	SOURCES OF FUNDS				
A1	Reserves and Surplus				
	Municipal (General) Fund	B-1	5,42,36,163.50		11,85,43,242.56
	Earmarked Funds	B-2	1,52,17,810.00		-
	Reserves	B-3	2,38,93,862.00		-
	Total Reserve & Surplus			9,33,47,835.50	11,85,43,242.56
A2	Grants, Contributions for specific purposes	B-4		3,80,96,281.00	-
A3	Loans				
	Secured loans	B-5		1,82,79,420.38	-
	Unsecured loans	B-6		-	-
	Total Loans			1,82,79,420.38	-
	TOTAL OF SOURCES OF FUNDS (A1+A2+A3)			14,97,23,536.88	11,85,43,242.56
B	APPLICATION OF FUNDS				
B1	Fixed Assets	B-11			
	Gross Block		3,13,01,416.00		5,11,33,414.00
	Less: Accumulated Depreciation		25,17,599.30		-
	Net Block		2,87,83,816.70	2,87,83,816.70	5,11,33,414.00
	Capital work-in-progress		4,74,90,240.00	4,74,90,240.00	-
	Total Fixed Assets			7,62,74,056.70	5,11,33,414.00
B2	Investments				
	Investment - General Fund	B-12		-	-
	Investment - Other Funds	B-13		62,35,805.34	-
	Total Investments			62,35,805.34	-
B3	Current assets, loans & advances				
	Stock in hand (Inventories)	B-14	2,28,790.00	2,28,790.00	-
	Sundry Debtors (Receivables)	B-15			
	Gross amount outstanding		58,47,121.00		
	Less: Accumulated provision against bad and doubtful		-	58,47,121.00	-
	Prepaid expenses	B-16		22,450.00	-
	Cash and Bank Balances	B-17	6,37,61,650.80	6,37,61,650.80	6,68,14,145.56
	Loans, advances and deposits	B-18		7,46,598.04	7,31,958.04
	Total Of Curent Assets			7,06,06,609.84	6,75,46,103.60
B4	Current Liabilities and Provisions				
	Deposits received	B-7	2,88,725.00	2,88,725.00	1,36,275.00
	Deposit works	B-8	-	-	-
	Other liabilities (Sundry Creditors)	B-9	31,04,210.00	31,04,210.00	-
	Provisions	B-10	-	-	-
	Total Current Liabilities			33,92,935.00	1,36,275.00
B5	Net Current Assets [Sub Total (B3) - Sub Total (B4)]			14,97,23,536.88	11,85,43,242.60
C	Other Assets	B-19		-	-
D	Miscellaneous Expenditure (to the extent not written off)	B-20		-	-
	TOTAL: APPLICATION OF FUNDS (B1+B2+B5+C+D)			14,97,23,536.88	11,85,43,242.60


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Schedule B-1: Municipal (General) Fund (Rs)

Account Code	Particulars	Water Supply, Sewerage and	Road Development	Bustee Services	Commercial Projects	General Account	Total
310	Balance as per last account						11,85,43,242.56
	Additions during the year						2,65,880.00
31090-02	* Surplus for the year						-
	* Transfers						-
	* Op. Difference						-
	Total (Rs.)	-	-	-	-		-
	Deductions during the year						
	* Deficit for the year						6,45,72,959.06
	* Transfers						-
	* Prior Period Capital Contribution						-
	Total (Rs.)	0	0	0	-		-
310	Balance at the end of the current year	0	0	0	0	-	5,42,36,163.50

Schedule B-2: Earmarked Funds (Special Funds/Sinking Fund/Trust or Agency Fund)

Particulars	Special Fund 1	Special Fund 2	Special Fund 2	Pension Fund	General Provident fund	Total
(a) Opening Balance	-		-	-		-
(b) Additions to the Special Fund				1,52,17,810.00		1,52,17,810.00
* Transfer from Municipal Fund			-			-
* Interest/Dividend earned on Special Fund						-
* Profit on disposal of Special Fund Investments						-
* Appreciation in Value of Special Fund						-
* Other addition (Specify nature)						-
Total (b)	0.00	0.00	0.00	0.00		-
(c) Payments out of funds						
[I] Capital expenditure on						
* Fixed Asset						-
* Others						-
[II] Revenue Expenditure on						
* Salary, Wages and allowances etc						-
* Rent Other administrative charges						-
[III] Other:						
* Loss on disposal of Special Fund Investments						-
* Diminution in Value of Special Fund						-
* Transferred to Municipal Fund						-
Total (c)	0.00	0.00	0.00	0.00	-	-
Net Balance of Special Funds (a + b) - (c)	0.00	0.00	0.00	0.00	-	1,52,17,810.00

Schedule B-3: Reserves

Account Code	Particulars	Opening balance (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of current year (Rs.)
1	2	3	4	5 (3+4)	6.00	7 (5-6)
31210	Capital Contribution	-	2,64,11,462	2,64,11,462.00	25,17,600.00	2,38,93,862.00
31211	Capital Reserve					-
31220	Borrowing Redemption					-
31230	Special Funds (Utilised)					-
31240	Statutory Reserve					-
31250	General Reserve					-
31260	Revaluation Reserve					-
	Prior Period Grant Utilized					-
	Total Reserve funds	0.00	2,64,11,462	2,64,11,462	25,17,600.00	2,38,93,862.00

Schedule B-4: Grants & Contribution for Specific Purposes

Particulars	Grants from Central Government	Grants from State Government	Grants from Other Government Agencies	Grants from Financial Institutions	Others, specify	Total
Account Code						
(a) Opening Balance	-	-	-			-
(b) Additions to the Grants *	6,22,10,579.00	4,31,83,000.00				10,53,93,579.00
* Grant received during the year						-
* Interest/Dividend earned on Grant Investments						-
* Profit on disposal of Grant						-
* Appreciation in Value of Grant						-
* Other addition (Specify nature)						-
Total (b)						-
Total (a + b)	6,22,10,579.00	4,31,83,000.00	-	-	-	10,53,93,579.00
(c) Payments out of funds						
* Capital expenditure on Fixed	3,56,88,260.00	3,16,09,038.00				6,72,97,298.00
* Capital Expenditure on Other						-
* Revenue Expenditure on						-
o Salary, Wages, allowances etc.						-
o Rent						-
* Other:						-
o Loss on disposal of Grant						-
o Grants Refunded						-
* Other administrative charges						-
Total (c)	3,56,88,260.00	3,16,09,038.00	-	-	-	6,72,97,298.00
Net balance at the year end (a+b)- (c)	2,65,22,319.00	1,15,73,962.00	-	-	-	3,80,96,281.00


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Schedule B-5: Secured Loans

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
33010	Loans from Central Government		
33020	Loans from State government		
33030	Loans from Govt. bodies & Associations	-	-
33040	Loans from international agencies		
33050	Loans from banks & other financial institutions	1,82,79,420	-
33060	Other Term Loans		
33070	Bonds & debentures		
33080	Other Loans		
	Total Secured Loans	18279420.38	-

Schedule B-6: Unsecured Loans

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
33110	Loans from Central Government		
33120	Loans from State government		
33130	Loans from Govt. bodies & Associations	-	-
33140	Loans from international agencies		
33150	Loans from banks & other financial institutions		
33160	Other Term Loans		
33170	Bonds & debentures		
33180	Other Loans		
	Total Unsecured Loans	0.00	-

Schedule B-7: Deposits Received

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
34010	From Contractors	1,69,205	1,36,275.00
34020	From Revenues	1,19,520	
34030	From staff		
34080	From Others		
	Total deposits received	2,88,725	1,36,275.00

Schedule B-8: Deposits Works

Account Code	Particulars	Opening balance as the beginning of the year (Rs)	Additions during the current year (Rs)	Utilization / expenditure (Rs)	Balance outstanding at the end of the current year (Rs)
34110	Civil Works				-
34120	Electrical works				-
34180	Others				-
	Total of deposit works	0.00	0.00	0.00	-

Schedule B-9: Other Liabilities (Sundry Creditors)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
35010	Creditors	1073308.00	
35011	Employee Liabilities	19,30,487.00	
35012	Interest Accrued and Due		
35020	Recoveries Payable	1,00,415	
35030	Government Dues Payable		
35040	Refunds Payable		
35041	Advance Collection of Revenues		
35080	Others	-	
	Total Other liabilities (Sundry Creditors)	31,04,210	-

Schedule B-10: Provisions

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
36010	Provision for Expenses	-	-
36020	Provision for Interest		
36030	Provision for Other Assets		
	Total Provisions	0.00	-


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Schedule B-11: Fixed Assets

Account Code	Particulars	Gross Block		Cost at the end of the year	Accumulated Depreciation		Net Block	
		Opening Balance	Additions during the period		Opening Balance	Additions during the period	At the end of current year	At the end of the previous year
1	2	3.00	4.00	6.00	7.00	8.00	11.00	12.00
41010	Land		4,94,822.00	4,94,822.00	-	-	4,94,822.00	-
41011	Lakes & Pond			-	-	-	-	-
41020	Buildings	30,41,552.00	17,68,240.00	48,09,792.00	-	1,60,330.00	46,49,462.00	30,41,552.00
	Infrastructure Assets				-			-
41030	• Roads and Bridges		21,76,143.00	21,76,143.00	-	1,20,529.00	20,55,614.00	-
41030	Bridges, Culverts & Flyovers			-	-	-	-	-
41031	• Sewerage and drainage		12,05,293.00	12,05,293.00	-	19,08,960.00	(7,03,667.00)	-
41032	• Water ways	78,690.00	1,90,10,918.00	1,90,89,608.00	-	1,04,560.00	1,89,85,048.00	78,690.00
41033	• Public Lighting		10,45,634.00	10,45,634.00	-	1,52,730.00	8,92,904.00	-
	Other assets				-	-	-	-
41040	• Plants & Machinery			-	-	-	-	-
41050	• Vehicles	9,27,334.00	6,00,000.00	15,27,334.00	-	20,900.00	15,06,434.00	9,27,334.00
41060	• Office & other equipment	1,20,086.00	88,912.00	2,08,998.00	-	47,790.00	1,61,208.00	1,20,086.00
41070	• Furniture, fixtures, fittings and electrical	6,95,317.00	21,500.00	7,16,817.00	-	1,800.30	7,15,016.70	6,95,317.00
4180	• Other fixed assets	26,975.00		26,975.00			26,975.00	
	Total	48,89,954.00	2,64,11,462.00	3,13,01,416.00	-	25,17,599.30	2,87,83,816.70	48,62,979.00
41210	Work-in-progress	4,62,43,460.00	12,46,780.00	4,74,90,240.00	-	-	4,74,90,240.00	-
	Total	5,11,33,414.00	2,76,58,242.00	7,87,91,656.00	-	25,17,599.30	7,62,74,056.70	48,62,979.00



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Schedule B-12: Investments - General Funds

Account	Particulars	With whom	Face value	Current year	Previous year
42010	• Central Government			-	
42020	• State Government				
42030	• Debentures and Bonds				
42040	• Preference Shares				
42050	• Equity Shares				
42060	• Units of Mutual Funds				
42070	• Other Investments				
	Total of Investments		0.00	-	-

Schedule B-13: Investments - Other Funds

Account	Particulars	With whom	Face value	Current year	Previous year
42110	• Central Government				
42120	• State Government				
42130	• Debentures and Bonds				
42140	• Preference Shares				
42150	• Equity Shares				
42160	• Units of Mutual Funds				
42180	• Other Investments			62,35,805.34	-
	Total of Investments		0.00	62,35,805.34	-

Schedule B-14: Stock in Hand (Inventories)

Account	Particulars	Current Year	Previous Year
43010	Stores	2,28,790.00	-
43020	Loose Tools	-	-
43080	Others	-	-
	Total Stock in hand	2,28,790.00	-

Schedule B-15: Sundry Debtors (Receivables)

Account	Particulars	Gross	Provision for	Net	Previous year
43110	Receivables for Property Taxes				
	Less than 5 years	11,09,097.00		11,09,097.00	-
	More than 5 years*			-	
	Sub - total	11,09,097.00	0.00	11,09,097.00	-
	Less: State Government Cesses/Levies				
	Net Receivables of Property	11,09,097.00	0.00	11,09,097.00	-
43120	Receivables for Water Taxes				
	Less than 3 years	23,90,944.00		23,90,944.00	-
	More than 3 years*				
	Sub - total	23,90,944.00	0.00	23,90,944.00	-
	Less: State Government Cesses/Levies				
	Net Receivables of Other	23,90,944.00	0.00	23,90,944.00	-
43120	Receivable of Other Taxes				
	Less than 3 years	16,73,291.00		16,73,291.00	-
	More than 3 years*				
	Sub - total	16,73,291.00	0.00	16,73,291.00	-
	Less: State Government Cesses/Levies				
	Net Receivables of Other	16,73,291.00	0.00	16,73,291.00	-
43130	Receivables for Rent				
	Less than 3 years	6,73,789.00		6,73,789.00	-
	More than 3 years*				
	Sub - total	6,73,789.00	0.00	6,73,789.00	-
	Total of Sundry Debtors	58,47,121.00	0.00	58,47,121.00	-


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Schedule B-16: Prepaid Expenses

Account	Particulars	Current Year	Previous Year
44010	Establishment	22,450.00	-
44020	Administrative		
44030	Operations & Maintenance		
	Total Prepaid expenses	22,450.00	-

Schedule B-17: Cash and Bank Balances

Account	Particulars	Current Year	Previous Year
45010	Cash	-	-
45020	Balance with Bank - Municipal	-	-
45021	Nationalised Banks	6,37,61,650.80	6,68,14,145.56
45022	Other Scheduled Banks		
45023	Scheduled Co-operative Banks		
45024	Post Office	-	-
	Sub-total	6,37,61,650.80	6,68,14,145.56
45040	Balance with Bank - Special Funds		
45041	Nationalised Banks		
45042	Other Scheduled Banks		
45043	Scheduled Co-operative Banks		
45044	Post Office		
	Sub-total	-	-
45060	Balance with Bank - Grant Funds		
45061	Nationalised Banks		
45062	Other Scheduled Banks		
45063	Scheduled Co-operative Banks		
45064	Post Office		
	Sub-total	-	-
	Total Cash and Bank balances	6,37,61,650.80	6,68,14,145.56

Schedule B-18: Loans, advances, and deposits

Account	Particulars	Opening	Paid during the	Recovered	Balance
46010	Loans and advances to employees	731958.04	14640.00		7,46,598.04
46020	Employee Provident Fund Loans				-
46030	Loans to Others				-
46040	Advance to Suppliers and Contractors				-
46050	Advance to Others				-
46060	Deposit with External Agencies				-
46080	Other Current Assets				-
	Sub - Total	731958.04	14640.00	-	7,46,598.04
461	Less: Accumulated Provisions				-
	Total Loans, advances, and deposits	731958.04	14640.00	-	7,46,598.04

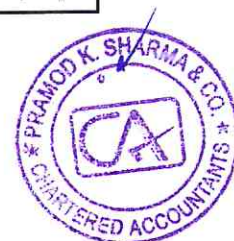
Schedule B-18 (a): Accumulated Provisions against Loans, Advances, and Deposits

Account	Particulars	Current Year	Previous
46110	Loans to Others		
46120	Advances		
46130	Deposits		
	Total Accumulated Provision	-	-

Schedule B-19: Other Assets

Account	Particulars	Current Year	Previous
47010	Deposit Works		
47020	Other asset control accounts		
	Total Other Assets	-	-


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Schedule B-20: Miscellaneous Expenditure (to the extent not written off)

Account	Particulars	Current Year	Previous
48010	Loan Issue Expenses		
48020	Discount on Issue of Loans		
48030	Others		
Total Miscellaneous expenditure		-	-


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MUNICIPAL COUNCIL ICHAWAR
INCOME AND EXPENDITURE STATEMENT
For the period from 1 April 2022 to 31 March 2023

	Item/ Head of Account	Schedule No	Current Year (Rs)
A	INCOME		
	Tax Revenue	IE-1	38,42,133.00
	Assigned Revenues & Compensation	IE-2	1,83,47,296.00
	Rental Income from Municipal Properties	IE-3	18,46,645.00
	Fees & User Charges	IE-4	18,31,043.00
	Sale & Hire Charges	IE-5	89,100.00
	Revenue Grants, Contributions & Subsidies	IE-6	1,36,03,436.00
	Income from Investments	IE-7	-
	Interest Earned	IE-8	22,062.00
	Other Income	IE-9	1,22,368.00
	Total - INCOME		3,97,04,083.00
B	EXPENDITURE		
	Establishment Expenses	IE-10	2,52,06,026.00
	Administrative Expenses	IE-11	31,54,713.00
	Operations & Maintenance	IE-12	85,62,500.00
	Interest & Finance Expenses	IE-13	-
	Programme Expenses	IE-14	1,31,082.00
	Revenue Grants, Contributions & subsidies	IE-15	21,89,641.00
	Provisions & Write off	IE-16	-
	Miscellaneous Expenses	IE-17	-
	Depreciation		25,17,599.30
	Total - EXPENDITURE		4,17,61,561.30
C	<i>Gross surplus/ (deficit) of income over expenditure before Prior Period Items (A-B)</i>		(20,57,478.30)
D	Add/Less: Prior period Items (Net)	IE-18	-
E	<i>Gross surplus/ (deficit) of income over</i>		(20,57,478.30)
F	Less: Transfer to Reserve Funds		50,000.00
G	<i>Net balance being surplus/ deficit carried over to Municipal Fund (E-F)</i>		(21,07,478.30)


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Schedule IE - 1 : Tax Revenue

Account Code	Particulars	Current year (Rs.)
11001	Property tax	15,15,054.00
11002	Water tax	13,21,045.00
11003	Sewerage Tax	1,17,080.00
11004	Conservancy Tax	
11005	Lighting Tax	
11006	Education tax	
11007	Vehicle Tax	
11008	Tax on Animals	
11009	Electricity Tax	
11010	Professional Tax	
11011	Advertisement tax	75,100.00
11012	Pilgrimage Tax	
11013	Export Tax	
11051	Octroi & Toll	
11080	Other taxes	8,13,854.00
	Sub-total	38,42,133.00
11090	Less: Tax Remissions and Refund [Schedule IE- 1 (a)]	-
	Sub-total	-
	Total tax revenue	38,42,133.00

Schedule IE-1 (a): Remission and Refund of taxes

Account Code	Particulars	Current Year (Rs.)
11090-01	Property taxes	
11090-11	Other Tax	
	Total refund and remission of tax revenues	-

Schedule IE-2: Assigned Revenues & Compensation

Account Code.	Particulars	Current Year (Rs.)
12010	Taxes and Duties collected by others	7,20,225.00
12020	Compensation in lieu of Taxes / duties	1,76,27,071.00
12030	Compensations in lieu of Concessions	-
	Total assigned revenues & compensation	1,83,47,296.00


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Schedule IE-3: Rental income from Municipal Properties

Account Code.	Particulars	Current Year (Rs.)
13010	Rent from Civic Amenities	17,20,318.00
13020	Rent from Office Buildings	
13030	Rent from Guest Houses	
13040	Rent from lease of lands	
13080	Other rents	1,26,327.00
	Sub-Total	
13090	Less: Rent Remission and Refunds	
	Sub-total	
	Total Rental Income from Municipal Properties	18,46,645.00

Schedule IE- 4: Fees & User Charges - Income head-wise

Account Code.	Particulars	Current Year (Rs.)
14010	Empanelment & Registration Charges	1,775.00
14011	Licensing Fees	1,33,000.00
14012	Fees for Grant of Permit	11,93,782.00
14013	Fees for Certificate or Extract	41,945.00
14014	Development Charges	
14015	Regularization Fees	
14020	Penalties and Fines	56,300.00
14040	Other Fees	3,11,576.00
14050	User Charges	92,665.00
14060	Entry Fees	
14070	Service / Administrative Charges	
14080	Other Charges	-
	Sub-Total	18,31,043.00
14090	Less: Rent Remission and Refunds	
	Sub-total	-
	Total income from Fees & User Charges	18,31,043.00

Schedule IE-5: Sale & Hire Charges

Account Code	Particulars	Current Year (Rs.)
15010	Sale of Products	
15011	Sale of Forms & Publications	89,100.00
15012	Sale of stores & scrap	
15030	Sale of Others	
15040	Hire Charges for Vehicles	
15041	Hire Charges for Equipment	
	Total Income from Sale & Hire charges - income head-wise	89,100.00


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Schedule IE-6: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Current Year (Rs.)
16010	Revenue Grant	1,36,03,436.00
16020	Re-imbursement of expenses	
16030	Contribution towards schemes	
	Total Revenue Grants, Contributions & Subsidies	1,36,03,436.00

Schedule IE-7: Income from Investments - General Fund

Account Code	Particulars	Current Year (Rs.)
17010	Interest on Investments	-
17020	Dividend	
17030	Income from projects taken up on commercial basis	
17040	Profit in Sale of Investments	
17080	Others	
	Total Income from Investments	-

Schedule IE- 8: Interest Earned

Account Code	Particulars	Current Year (Rs.)
17110	Interest from Bank Accounts	22,062.00
17120	Interest on Loans and advances to Employees	
17130	Interest on loans to others	
17180	Other Interest	
	Total - Interest Earned	22,062.00

Schedule IE- 9: Other Income

Account Code	Particulars	Current Year (Rs.)
18010	Deposits Forfeited	
18011	Lapsed Deposits	
18020	Insurance Claim Recovery	
18030	Profit on Disposal of Fixed assests	
18040	Recovery from Employees	-
18050	Unclaimed Refund/ Liabilities	
18060	Excess Provisions written back	
18080	Miscellaneous Income	1,22,368.00
	Total Other Income	1,22,368.00


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Schedule IE-10: Establishment Expenses

Account Code	Particulars	Current Year (Rs.)
21010	Salaries, Wages and Bonus	2,51,65,626.00
21020	Benefits and Allowances	40,400.00
21030	Pension	
21040	Other Terminal & Retirement Benefits	
	Total establishment expenses	2,52,06,026.00

Schedule IE-11: Administrative Expenses

Account Code	Particulars	Current Year (Rs.)
22010	Rent, Rates and Taxes	-
22011	Office maintenance	10,28,756.00
22012	Communication Expenses	56,854.00
22020	Books & Periodicals	
22021	Printing and Stationery	1,16,220.00
22030	Traveling & Conveyance	
22040	Insurance	
22050	Audit Fees	41,300.00
22051	Legal Expenses	3,330.00
22052	Professional and other Fees	3,87,129.00
22060	Advertisement and Publicity	8,39,554.00
22061	Membership & subscriptions	
22080	Other Administrative Expenses	6,81,570.00
	Total administrative expenses	31,54,713.00

Schedule IE-12: Operations & Maintenance

Account Code	Particulars	Current Year (Rs.)
23010	Power & Fuel	21,22,077.00
23020	Bulk Purchases	3,17,525.00
23030	Consumption of Stores	
23040	Hire Charges	
23050	Repairs & maintenance -Infrastructure Assets	43,818.00
23051	Repairs & maintenance - Civic Amenities	36,85,794.00
23052	Repairs & maintenance - Buildings	5,19,432.00
23053	Repairs & maintenance - Vehicles	6,41,474.00
23054	Repairs & maintenance - Furnitures	2,69,183.00
23055	Repairs & maintenance - Office Equipments	22,293.00
23056	Repairs & maintenance - Electrical Appliances	
23059	Repairs & maintenance - Others	
23080	Other operating & maintenance expenses	9,40,904.00
	Total operations & maintenance	85,62,500.00


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Schedule IE-13: Interest & Finance Charges

Account Code	Particulars	Current Year (Rs.)
24010	Interest on Loans from Central Government	
24020	Interest on Loans from State Government	
24030	Interest on Loans from Government Bodies & Associations	
24040	Interest on Loans from International Agencies	
24050	Interest on Loans from Banks & Other Financial Institutions	
24060	Other Interest	-
24070	Bank Charges	
24080	Other Finance Expenses	
	Total Interest & Finance Charges	-

Schedule IE-14: Programme Expenses

Account Code	Particulars	Current Year (Rs.)
25010	Election Expenses	1,27,982.00
25020	Own Programs	3,100.00
25030	Share in Programs of others	
	Total Programme Expenses	1,31,082.00

Schedule IE-15: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Current Year (Rs.)
26010	Grants [PMAY]	21,89,641.00
26020	Contributions [specify details]	-
26030	Subsidies [specify details]	
	Total Revenue Grants, Contributions & Subsidies	21,89,641.00

Schedule IE-16: Provisions & Write off

Account Code	Particulars	Current Year (Rs.)
27010	Provisions for doubtful receivables	
27020	Provision for other Assets	
27030	Revenues written off	
27040	Assets written off	
27050	Miscellaneous Expense written off	
	Total Provisions & Write off	-


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Schedule IE-17: Miscellaneous Expenses

Account Code	Particulars	Current Year (Rs.)
27110	Loss on disposal of Assets	
27120	Loss on disposal of Investments	
27180	Other Miscellaneous Expenses	-
	Total Miscellaneous expenses	-

Schedule IE-18: Prior Period Items (Net)

Account Code	Particulars	Current Year (Rs.)
	Income	-
18510	Taxes	-
18520	Other - Revenues	-
18530	Recovery of revenues written off	
18540	Other income	
	Sub - Total Income (a)	-
	Expenses	
28550	Refund of Taxes	-
28560	Refund of Other Revenues	
28580	Other Expenses	
	Sub - Total Income (b)	-
	Total Prior Period (Net) (a-b)	


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MUNICIPAL COUNCIL ICHAWAR

RECEIPTS AND PAYMENTS ACCOUNT

For the Period from 1 April 2022 to 31 March 2023

Account Code	Head of Account	Current Period Amount (Rs.)	Account Code	Head of Account	Current Period Amount (Rs.)
	Opening Balances*	6,68,14,145 56		Opening Balances*	
	Operating Receipts			Operating Payments	
110	Tax Revenue	38,42,133.00	210	Establishment Expenses	2,32,75,539.00
120	Assigned Revenues & Compensations	1,83,47,296 00	220	Administrative Expenses	31,54,713.00
130	Rental income from Municipal	18,46,645 00	230	Operations and Maintenance	85,62,500 00
140	Fees & User Charges	18,31,043.00	240	Interest & Finance Charges	
150	Sale & Hire Charges	89,100 00	250	Programme Expenses	1,31,082.00
160	Revenue Grants, Contributions & Subsidies		260	Revenue Grants, Contributions & Subsidies	21,89,641.00
170	Income from Investments	-	270	Purchase of Stores	50,000 00
171	Interest Earned	22,062.00	271	Miscellaneous expenses	
180	Other Income	1,22,368 00	285	Prior period	
	Non-Operating Receipts-			Non-Operating Payments	
320	Grant Contribution for specified	10,53,93,579.00	340	Loan Repayment	
350	Municipal Fund		350	Other liabilities	2,82,267.00
340	Deposits Received	1,52,450.00	360	Provisions	
350	Other Liabilities	2,09,210.00	320	Grant Contribution for specified	2,98,00,000 00
341	Deposit works		330	Secured Loans	3,44,415.00
421	Investment Of Other Fund		421	Investments - General Fund	62,35,805.34
431	debtors(receivable)		431	Sundry Creditors (Payble)	58,47,121.00
430	stock in hand		410	Fixed Assets	2,64,11,462.00
310	Loans, Advances & Deposits		412	Municipal (General) Fund	2,86,23,835.38
	Closing Balances #			Closing Balances #	6,37,61,650.84
	TOTAL	19,86,70,032		TOTAL	19,86,70,032

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MUNICIPAL COUNCIL ICHAWAR

STATEMENT OF CASHFLOW

(As On 31 March 2023)

(AMOUNT IN RUPEES)

Particulars	Current Year (Rs.) 2022-23	
[A] Cash Flows from Operating Activities		
Gross Surplus Over Expenditure	(21,07,478.30)	
Add: Adjustments For		
Depreciation	25,17,599.30	
Interest And Finance Expenses	-	25,17,599.30
Less: Adjustments For		
Profit On Disposal Of Assets	-	
Net Of Adjustments Made To Municipal Funds	-	
Investment Income	-	
Transfer To Reserves	2,64,11,462.00	
Interest Income Received	22,062.00	(2,64,33,524.00)
Adjusted Income Over Expenditure Before Effecting Changes In Current Assets And Current Liabilities And Extraordinary Items		2,89,51,123.30
Changes In Current Assets And Current Liabilities		
(Increase)/Decrease In Sundry Debtors	(22,76,232.54)	
(Increase)/Decrease In Stock In Hand	1,88,416.00	
(Increase)/Decrease In Prepaid Expenses	(1,01,140.00)	
(Increase)/Decrease In Other Current Assets	(2,65,804.00)	
(Decrease)/Increase In Deposits Received	8,76,023.06	
(Decrease)/Increase In Deposits Work	-	
(Decrease)/Increase In Other Current Liabilities	(15,15,415.58)	
(Decrease)/Increase In Provisions	(5,78,478.00)	
Extra ordinary items (please specify)		(36,72,631.06)
Net Cash Generated from / (Used in) Operating Activities [A]		2,52,78,492.24
[B] Cash Flows from Investing Activities		
Purchase Of Fixed Assets And Cwip	2,64,11,462.00	
(Increase)/Decrease In Special Funds/ Grants	3,80,96,281.00	
(Increase)/Decrease In Earmarked Funds	1,52,17,810.00	
(Increase)/Decrease In Reserve ' Grant Against Fixed Asset'	48,74,393.00	
(Purchase) Of Investments	-	8,45,99,946.00
Add:		
Proceeds From Disposal Of Assets	-	
Proceeds From Disposal Of Investments	-	
Investment Income Received	-	
Interest Income Received	22,062.00	22,062.00
Net cash generated from/(used in) investing activities [B]		8,46,22,008.00
[C] Cash flows from Financing Activities		
Add:		
Loans From Banks/Others Received	-	
Less:		
Interest & Finance Expenses	-	-
Net Cash Generated From/(Used In) Financing Activities [C]		-
Net Increase /(Decrease) In Cash And Cash Equivalents (A+B+C)		10,99,00,500.24
Cash And Cash Equivalent At Beginning Of The Period		6,68,14,145.56
Cash and cash equivalent at end of the period		6,37,61,650.84
Cash and cash equivalent at the end of the year comprises of the following account balances at the end of the year:		
Cash balances	-	
Bank balances	6,37,61,650.84	6,37,61,650.84
Total Of The Breakup Of Cash And Cash Equivalents		-


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Abstract Sheet for reporting on Audit Paras for Financial Year 2022-23

Name of ULB: ICHHAWAR

s.no.	Parameters	Description			Observation in Brief	Suggestions
1	Audit of Revenue					
1	Revenue Tax	Receipts	6	7		
		Year 2021-22	Year 2022-23	% of Growth	We observed growth in recovery in comparison to last year	NA
1	Property Tax	11.68	13.44	13.10		
2	Samekit Kar	7.89	8.61	8.33		
3	Urban Development Cess	2.12	2.11	(0.25)		
4	Education Cess	3.62	2.90	(24.66)		
	Sub Total	25.31	27.07			
	Non Tax Revenue					
1	Rent	16.54	19.49	15.12		
2	Water Tax	16.08	26.76	39.91		
3	Other Tax/Fees	41.89	46.25	-		
	Sub Total	74.51	92.50			
	Grand Total	99.82	119.56			


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Abstract Sheet for reporting on Audit Paras for Financial Year 2022-23

Name of ULB: ICHHAWAR

Sr. No.	Parameters	Description	Observation in Brief	Suggestions
2	Audit of Expenditure	We have performed test check of Payment Vouchers entered in the Main Cash Book and Grant Register.	Observation were listed in breif in point number-2 of Annexure-A of Audit Report is attached	System (E Nagar Palika Software)) generated payments from financial reports should be matched with Maunal Cash Book. Grant Register should be updated and match with Cash Book Expenditures.
3	Audit of Book Keeping	We checked all the Books of Accounts prepared by the ULB (Main Cash Book, Cashier Cash Book, Grant Register etc)	Observation were listed in breif in point number-3 of Annexure-A of Audit Report is attached	Require books of Accounts As Per MPMAM ULB should maintain manually and update time to time. (like fixed assets register and Loan Register , Investment register)
4	Audit of FDR	we have checked FDR Register and found that although ULB is maintaining fixed Deposit register but it is not updated:	We have found ULB carried FDR balance in books with interest but not maintain All FDR in Investment register which is required to check interest for which period.	ULB should maintain Investment register and update time to time As Per Actual copy of FDR and Accrued Interest book in Recievables.
5	Audit of Tenders/Bids	i) We have test checked the tender/bid files and found that the process have been properly followed and was as per the rules.	Observation were listed in breif in point number-7 of Audit Report is attached	Procedure for Tender opening and performance Review should be carefully monitered and complied and finalized bid copy should be Keep.
6	Audit of Grants & Loans	We have checked and verified the Grants received from Central and State Government.	Observation were listed in breif in point number-8 of Audit Report is attached	Grant register should be update and balance regularly with it's utilization certificate. PMAY Grant, SBM Grant maintain compnent wise in Grant register.Account Section should be maintain befciciary wise Accounting as per the DPR and scheme componenets.
7	Incidences relating to diversion of funds from Capital receipts/Grants/Loans to Revenue Nature Expenditure and from one scheme/project to another	We observed that ULB closed many schemes bank A/C and that fund Transfred into main cash Book.	Observations releted to diversion of fund has been pointed out in point number-8 of Audit Report is attached	All the dependency of Capital work is Grant some time Revenue nature expenditure also dependes on State Grant and compensation, ULB have to create own Revenue Resources for utilization of own Capital and Revenue Needs.


 सी.एस.ओ.
 नगर परिषद इच्छावर



Abstract Sheet for reporting on Audit Paras for Financial Year 2022-23

Name of ULB: ICHHAWAR

Sr. No.	Parameters	Description	Observation in Brief	Suggestions
8	Any Other			
	a) Percentage of Revenue Expenditure (Establishment, Salary, Operation & Maintenance) with respect to Revenue Receipts (Tax and non tax) excluding Octroi, Entry Tax, Stamp Duty and other grants etc.	22.96%	We Observed that Revenue expenditure is majorly done from grants and revenue income from own resources is very low	We suggest that ULB should take strict action to recover the tax by issuing notice to the public and increase the staff and make the staff more efficient
	b) Percentage of capital expenditure with respect to Total Expenditure	39.84%	We observed that the major source of capital expenditure is grants due to low recovery of taxes from public.	


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नगर परिषद इच्छावा

